84TH CONGRESS } SENATE { REPORT
1st Session } { No. 5

INVESTIGATING PROBLEMS RELATING TO ECONOMIC STABILIZATION AND MOBILIZATION

JANUARY 14, 1955.—Ordered to be printed

Mr. FULBRIGHT, from the Committee on Banking and Currency, submitted the following

REPORT

[To accompany S. Res. 23]

The Committee on Banking and Currency, to whom was referred the resolution (S. Res. 23) to investigate problems relating to economic stabilization and mobilization, having considered the same, report favorably thereon without amendment and recommend that the resolution do pass.

Senate Resolution 182, agreed to on January 26, 1954, authorized and directed your committee to make a full and complete study and investigation during the period from February 1, 1954, to January 31, 1955, inclusive, of such problems as it deemed proper relating to five designated groups of legislative matters within its general jurisdiction. Your committee believes that the $33,000 additional funds requested in the accompanying resolution will be sufficient, together with the unexpended balance of funds made available under Senate Resolution 182, 83d Congress, to accomplish the purposes contemplated under the resolution.

It is expected that the funds and personnel requested will be used to study and investigate four categories of problems relating to (1) economic stabilization and mobilization; (2) domestic banking policies, including Federal Reserve matters and deposit insurance; (3) Federal loan policies; and (4) securities and exchange regulation.

Due to the extremely complex nature of such studies, your committee believes that it will need available at least the $50,000 which it would be authorized to expend under the accompanying resolution.

Your committee will make full use of existing personnel on its permanent staff and finds that the additional funds requested in the

accompanying resolution are necessary for additional personnel and expenses required to carry out the studies and investigations contemplated.

The problems which arise in connection with the four categories listed above make necessary the continued use of additional personnel and your committee recommends that the resolution do pass.

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